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298

500/- 100Rs.



12/10/01

TRUST DEED.

THIS DEED OF TRUST is made at Sira, Sira Taluk, Tumkur District on this 22 day of October, 2001 between:

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40  
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580

1. Mr. M.Chidanandaiah,  
Alias M.Chidanand,  
Son of Shri M.Mallegowda,  
Aged about 33 years,  
Hosahalli, Sira Taluk,  
Tumkur Dist.,

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(hereinafter referred to as the Found-which expression unless it be repugnant to the context or meaning thereof shall include his legal heirs, successors and assignees of the One Part)

AND

1. Mr. M.Chidanandiah  
alias M.Chidanand,  
Son of Shri M.Mallegowda,  
Aged about 33 years,  
Hosahalli, Sira Taluk,  
Tumkur Dist.,
2. Smt. Panchaksharamma V.N.  
alias Pushpa Chidanand,  
Wife of Shri M.Chidanand,  
Aged about 32 years,  
Hosahalli, Sira Taluk,  
Tumkur Dist.,

*[Handwritten signatures and names]*  
Panchaksharamma V.N.





(hereinafter referred to individually as **Trustee** and collectively as **Trustees** and shall include the Trustees or Trustee for the time being hereof) of the Other Part,

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Whereas the found<sup>r</sup>/is desirous of creating / founding a Public Charitable Trust for spreading education right from Pre- Primary level to Post Graduations covering all faculties under the name and style of "M/s. GOPIKUNTE ERANNA MESTRU SMARAKA EDUCATIONAL TRUST" alias "GEMS EDUCATIONAL TRUST" having its office at No. 42/1, Amarapura Road, Sira, Tumkur District and / or such other places as the Trustees may decide from time to time for obtaining the objects morefully described infra<sup>ng</sup> and for which purpose the found<sup>r</sup>/herein desirous offoundi-a sum of Rs.500/- (Rs.Five hundred only) as corpus of the Trust,

And Whereas the other Trustees have at the request of the founder consented to act as the First Trustees of the Trust and have accepted the initial corpus fund of Rs.500/- (Rs. Five hundred only) by cash from the Settlor.

**NOW THEREFORE THIS DEED OF TRUST WITNESSETH AS UNDER:**

1. **OBJECTS OF THE TRUST:** The Settlor hereby declares that the objects of the Trust shall be :
  - a. to start, run and continue schools / colleges / institutes / academies for boys and girls for imparting education in all branches / faculties without profit motive and only with the motive of spreading education among public at large, without





12961-66  
No. 100  
Name: Greens Educational Trust  
Date: 10/10/2001  
Place: Bangalore  
District: Bangalore

- any discrimination on account of cast/creed, religion or whatsoever.
- b. To establish / maintain infrastructures that are required for proper imparting of education to students in general and for solely realising the above object.

2. **DECLARATION OF TRUST:**

The ~~found~~<sup>er</sup> declares that the Trustees shall hold and utilise the corpus fund in the name of the Trust and for realising the objects of the Trust subject to the following powers / rights, and provisions contained herein.

3. **MANAGEMENT:**

The Management of the Trust shall be by the Board Of Trustees for the time being in office. The total number of Trustees shall not exceed six. The above referred First Trustees shall have right to co-opt two Trustees by each of them. The Trustees are also entitled to nominate their successors or co-opt Trustees but the total number of Trustees shall not exceed six. Further the right of Trustee to nominate or co-opt a Trustee shall be equal to that of other Trustees.

The above referred First Trustees as well as Trustees co-opted or nominated by the First Trustees shall have power to co-opt Additional Trustees. These Additional Trustees shall be men of public reputation in various walks of life. The total number of Additional Trustees shall not exceed ten. Each of the First Trustees shall have right to co-opt five Additional Trustees and thus in all ten Additional Trustees. The tenure of Additional Trustees shall be for a period of one year from the date of co-

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No. 12961-66 Date 14/10/2001

For, Green Educational Trust

Witnessed 10/10/2001 by Mr. J. S. Srinivas

Witnessed by - 11. Mr. S. S. Srinivas

## 5. PROPERTIES AND FUNDS OF THE TRUST:

The properties and funds of the Trust shall be and consists of:

- the corpus fund so established by this Trust Deed.
- Contributions of the public towards the corpus of the Trust,
- Contributions, grants-in-aid received from the Government, State and Union and other Charitable Foundations,
- Contributions by and grants from Local bodies and authorities,
- Such other receipts received by the Trust in the course of the administration of the Trust and realising the objects of the Trust,
- Accretions to and income from the Trust properties, movable and immovable.
- All powers of administrations, control and authority in respect of the Trust properties and funds shall vest in the Board of Trustees for the benefit of and achievement of the objects and purpose of the Trust.
- The Trust shall not apply, divert or transfer any of the properties, assets, funds, etc., of the Trust for any purpose or objects other than those set out in this deed.

## 6. POWERS OF THE BOARD OF TRUSTEES:

Without prejudice to all such powers, rights, liberties and authorities, express or implied, necessary for, incidental to or consistent with the powers of implementation and effectuation of the purpose of this Trust, the Trustees shall have powers:

- to acquire, hold and invest all or part of the assets of the Trust and to decide all matters arising there from;

*[Signature]*

Panchal *[Signature]*





- b. to decide all matters relating to the scope, objects and purposes of the Trust;
- c. to interact and decide in matters with regard to relations and co-operation with other institutions, Government bodies, Universities, Local Authorities;
- d. to borrow funds from public, market, banks, financial institutions etc., on the security of or otherwise encumber any of the properties, whether movable or immovable of the Trust;
- e. to open and operate an account with Bank or Banks and to borrow long and short term funds with or without the security of the properties of the Trust;
- f. to determine, sanction and allot recurring and non recurring expenditure of the institutions created under the Trust and to direct and approve capital and other expenditure. The Board of Trustees shall form such Rules for the conduct of their business and of the proceedings of their meetings as they may consider proper and the same may from time to time be amended, altered or added to as the case may be by them;
- g. The Board of Trustees may, if they so decide upon, be advised, and assisted by a governing body in respect of the governance and administration of each of the institutions, establishments and the like created under the Trust and shall consist of such members and shall have powers and functions as may be prescribed by rules, framed in that behalf from time to time by the Board of Trustees. The Trustees shall have powers to constitute governing bodies created under this Trust delegate to such governing bodies all or any of their powers and functions under this deed, and to make rule from time to time determining the powers and functions for the conduct and proceedings of the governing bodies created for the said purpose and the day to day administration of the institutions and establishments created under the Trust.



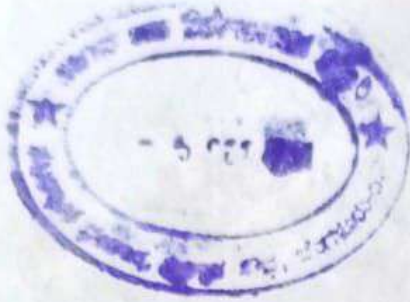


12961-66 *Full*  
ವಿಷಯ Green Educational Trust  
10/10/2001 *AM*  
ಕರ್ನಾಟಕ ಸರ್ಕಾರ - 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

- h. The Trustees shall meet once in three months after clear seven days of notice issued by the chairman or by such other person duly authorised by the chairman in this behalf.
- i. The trustees shall have power to appoint such staff, assistants and employees on such remuneration as they may deem fit in the administration of the Trust.
- j. All powers vested in and exercisable by the Board of Trustees shall be capable of being performed or exercised by a majority among the members of the Board of trustees from time to time and action or decision of such majority, shall be as valid and effective as if done by the Board Of Trustees.
- k. The Board of trustees shall have the power to constitute committees consisting of one or more Trustees for period as the board of Trustees may from time to time decide upon for obtaining aid and advice in carrying out the objects of the Trust.
- l. The trustees shall have the power to negotiate, conclude and effectuate such agreements with state or union Governments, local bodies, Association of persons, authorities or other individuals for purpose of obtaining financial or technical aid or assistance on such terms and in such form as they deem fit for the furtherance of the purposes and objects of the Trust.
- m. The Trustees shall have the power to amalgamate the Trust with other Trust or Trusts may take over any other Trust or Trusts created for similar purposes and which are recognised under Section 80G of the Income-tax Act, 1961.
- n. Notwithstanding anything contained in these presents, the Trustees shall have the power to alter, amend or to add to, any clauses of this document consistent with the objects of the Trust including the power to increase the number of Trustees on such terms of appointment as may be determined provided such amendment/alteration/additions/ deletions are for the

*Panch* *AVN*





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and Green Educational Trust

10/10/2001  
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